

¾ VOTE RESOLUTION TO SELL STRATA OWNED CABIN

WHEREAS pursuant to s. 79 of the *Strata Property Act*, S.B.C. 1998, c. 43 the sale or disposition of land that is a common asset must be approved by a resolution passed by a ¾ vote at an annual or special general meeting;

AND WHEREAS The Owners, Strata Plan NES21 is the registered owner of strata lot 159, Strata Plan NES 21 (the “Cabin”);

AND WHEREAS The Owners, Strata Plan NES21 intends to sell the Cabin for an amount of money that is not less than \$750,000 net of all adjustments, taxes real estate commission and legal fees (the “Net Sale Price”).

BE IT RESOLVED by a ¾ vote of THE OWNERS, STRATA PLAN NES21 (the “Strata Corporation”) that:

1. The Strata Corporation is authorized to sell the Cabin for not less than the Net Sale Price.
2. Upon completion of the sale of the Cabin the Strata Corporation is authorized and directed to deposit the net proceeds of the sale of the Cabin into the Strata Corporation’s contingency reserve fund.
3. Any two council members are authorized to sign such documents and forms as are necessary and required to facilitate the sale and transfer of the Cabin.